**ANNEXURE IV**

**List of indicative SEBI/NCCL circulars**

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| **Particulars** | **References** | **Date** |
| Provisions of PMLA | Anti-Money Laundering Act, 2002 | - |
| Guidelines on Outsourcing of Activities by Intermediaries | SEBI circular  CIR/MIRSD/24/2011 | December 15, 2011 |
| Handling of Clients’ Securities by  Trading Members/Clearing Members | SEBI  CIR/HO/MIRSD/DOP/CIR/P/  2019 /75 dated June 20,  2019 &  SEBI/HO/MIRSD/DOP/CIR/  P/2019/95 dated August 29,  2019 | August 29, 2019 |
| Margin obligations to be given by way of  Pledge/Re-pledge in the Depository System | SEBI/HO/MIRSD/DOP/CIR/  P/2020/28 dated February  25, 2020 and  SEBI/HO/MIRSD/DOP/CIR/  P/2020/143 dated July 29,  2020 | July 29, 2020 |
| Standard Operating Procedure in the cases of Trading Member/Clearing Member leading to default | NCCL Circular No. NCCL/COMPLIANCE-013/2020 | July 02, 2020 |
| Submission of undertaking pursuant to Standard Operating Procedure in the cases of Trading Member/Clearing Member leading to default | NCCL Circular no.:  NCCL/MEMBERSHIP-002/2020 | September 07, 2020 |
| Submission of Undertaking / Authorisation to Clearing Corporation to access the information / statements pertaining to all bank accounts (maintained by members) from Banks | NCCL Circular no.: NCCL/MEMBERSHIP-002/2021 | February 22, 2021 |
| Strengthening oversight on Clearing Members | NCCL Circular No. NCCL/COMPLIANCE-008/2021 | August 20, 2021 |
| Guidelines to Clearing Members for effective oversight over trading members  cleared by Clearing Members – Clarifications | NCCL Circular no. NCCL/COMPLIANCE-001/2022 | March 04, 2022 |
| Master Circular - Inspection - NCCL | NCCL Circular No.  NCCL/COMPLIANCE- 003/2024 | April 19, 2024 |
| **BG Created out of client funds** | | |
| Bank Guarantees (BGs) created out of clients’ funds | NCCL Circular No.  NCCL/CLEARING-026/2023 | April 26, 2023 |
| Bank Guarantees (BGs) created out of clients’ funds | NCCL Circular No.  NCCL/CLEARING-027/2023 | April 27, 2023 |
| Bank Guarantees (BGs) created out of clients funds | NCCL Circular No. NCCL/COMPLIANCE-003/2023 | May 29, 2023 |
| Bank Guarantees (BGs) created out of clients funds | NCCL Circular No.  NCCL/COMPLIANCE-003/2023 | September 29, 2023 |

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| **Particulars** | **References** | | **Date** |
| Reporting requirement on Bank Guarantees (BGs) created out of clients’ funds | NCCL Circular No.  NCCL/COMPLIANCE-009/2023 | | October 10, 2023 |
| Penalty Structure related to provisions of Upstreaming of clients’ funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) and Bank Guarantees (BGs) created  out of client’s funds | NCCL Circular No.  NCCL/INSPECTION-001/2024 | | August 22, 2024 |
| **Upstreaming Of Client Funds By Stock- Clearing Members** | | | |
| Upstreaming of clients’ funds by Stock Brokers (SBs) Clearing Members (CMs) to Clearing Corporations (CCs) | NCCL Circular No.  NCCL/CLEARING-038/2023 | | June 09, 2023 |
| Upstreaming of clients’ funds by Stock Brokers (SBs)/Clearing Members (CMs) to Clearing Corporations (CCs) | NCCL Circular No.  NCCL/CLEARING-042/2023 | | June 22, 2023 |
| Upstreaming of clients’ funds by Stock Brokers (SBs)/Clearing Members (CMs) to Clearing Corporations (CCs) | NCCL Circular No.  NCCL/CLEARING-047/2023 | | June 30, 2023 |
| Upstreaming of clients’ funds by Stock Brokers (SBs) / Clearing Members  (CMs) to Clearing Corporations (CCs) | NCCL Circular No.  NCCL/CLEARING-064/2023 | | December 13, 2023 |
| Operational guidelines and SOP on Upstreaming of clients’ funds by Stock Brokers (SBs) / Clearing Members  (CMs) to Clearing Corporations (CCs) | NCCL Circular No.  NCCL/COMPLIANCE- 008/2024 | | June 07, 2024 |
| Penalty Structure related to provisions of Upstreaming of clients’ funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs) and Bank Guarantees (BGs) created out of client’s funds | NCCL Circular No.  NCCL/INSPECTION-001/2024 | | August 22, 2024 |
| **Segregation and Monitoring of Client Collateral** | | | |
| Segregation and Monitoring of Collateral at Client Level | NCCL Circular No.  NCCL/RISK-024/2021 | | July 22, 2021 |
| Segregation and Monitoring of Collateral at Client Level - Reporting Format | NCCL Circular No.  NCCL/COMPLIANCE-009/2021 | | August 23, 2021 |
| Segregation and Monitoring of Collateral at Client Level - Change in Reporting Format and Frequently Asked Questions | NCCL Circular No.  NCCL/COMPLIANCE-010/2021 | | September 20, 2021 |
| Segregation and Monitoring of Collateral at Client Level – Extension of timeline | NCCL Circular No.  NCCL/RISK-046/2021 | | November 24, 2021 |
| Segregation and Monitoring of Collateral at Client Level - Penalty | NCCL Circular No.  NCCL/COMPLIANCE-014/2021 | | November 26, 2021 |
| Segregation and Monitoring of Collateral at Client Level | NCCL Circular No.  NCCL/COMPLIANCE-017/2021 | | December 15, 2021 |
| Segregation and Monitoring of Collateral at Client Level - Penalty | NCCL Circular No.  NCCL/COMPLIANCE-018/2021 | | December 17, 2021 |
| Segregation and Monitoring of Collaterals | NCCL Circular No.  NCCL/CLEARING-006/2022 | | February 23, 2022 |
| Segregation and Monitoring of Collateral at Client Level – Extension of timeline | NCCL Circular No.  NCCL/RISK-006/2022 | | February 24, 2022 |
| Segregation and Monitoring of collateral at Client Level | NCCL Circular No.  NCCL/CLEARING-013/2022 | | April 12, 2022 |
| Segregation and Monitoring of Collateral at Client Level | NCCL Circular No.  NCCL/CLEARING-016/2022 | | April 29, 2022 |
| Segregation and Monitoring of Collateral at Client Level- Reporting Format | NCCL Circular No.  NCCL/COMPLIANCE-005/2022 | | October 22, 2022 |
| Segregation and Monitoring of Collateral at Client Level- Reporting Format | NCCL Circular No.  NCCL/COMPLIANCE-007/2022 | | November 21, 2022 |
| Segregation and Monitoring of Collateral at Client Level | NCCL Circular No.  NCCL/CLEARING-008/2023 | | February 06, 2023 |
| Segregation and Monitoring of Collateral at Client Level- Reporting | NCCL Circular No.  NCCL/COMPLIANCE-002/2023 | | May 09, 2023 |
| Segregation and Monitoring of Collateral at Client Level- Reporting | NCCL Circular No.  NCCL/COMPLIANCE-006/2023 | | August 17, 2023 |
| Segregation and Monitoring of Collateral at Client level | NCCL Circular No.  NCCL/CLEARING-008/2024 | | February 26, 2023 |
| Segregation and Monitoring of Collateral at Client Level-Reporting Format | NCCL Circular No.  NCCL/Compliance- 001/2024 | | March 19, 2024 |
| Segregation and Monitoring of Collateral at Client Level- Reporting Format | NCCL Circular No.  NCCL/COMPLIANCE- 005/2024 | | April 25, 2024 |
| Segregation and Monitoring of Collateral at Client Level | NCCL Circular No. NCCL/INSPECTION-002/2024 | | September 27, 2024 |
| Segregation and Monitoring of Collateral at Client Level | NCCL Circular No. NCCL/INSPECTION -003/2024 | | October 04, 2024 |
| Segregation and Monitoring of Collateral at Client Level | NCCL Circular No. NCCL/INSPECTION-001/2025 | | January 28, 2025 |
| **Appointment of internal Auditors by all Clearing Members** | | | |
| Guidelines for appointment of internal Auditors by all Clearing Members (PCM, STCM and TCM for clearing activities) | | NCCL Circular No. NCCL/INSPECTION-002/2025 | March 11, 2025 |
| **Weekly Reporting of cash & cash equivalent collateral** | | | |
| Discontinuation of weekly Reporting of cash & cash equivalent collateral | | NCCL Circular No. NCCL/COMPLIANCE- 007/2024 | June 07, 2024 |